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MIDWEST INDEPENDENT BANK, K2 CAPITAL FORM LEASING PARTNERSHIP

Bankers' Bank Adds Equipment Finance Solution to Its Product Offerings

MINNEAPOLIS – K2 Capital Group LLC, a national provider of equipment leasing solutions, announced recently the company has formed a partnership with Midwest Independent Bank (MIB), a bankers' bank headquartered in Jefferson City, MO. MIB is a full-service banking organization providing correspondent services to more than 600 community banks in the Midwest.

K2 Capital will offer equipment leasing solutions to MIB and its respondent banks. Traditionally, community banks have not had the expertise or resources to offer equipment leasing to their commercial clients. The new K2 Capital partnership allows MIB's many bank partners to offer leasing to their customers.

With assets of approximately \$290 million, MIB provides compliance, regulatory, lending and other back-office services to community banks in four Midwest states. Until now, MIB was not able to offer leasing as a product solution. The partnership with K2 Capital changes that.

"In today's environment, community banks have to provide a wider array of solutions to their customers in order to stay competitive," said Bill Lloyd, MIB Executive Vice President of Commercial Lending. "We believe equipment finance will be an important addition to our clients' product mixes. With this partnership, we are now able to offer competitive, creative leasing solutions to our bank partners."

K2 Capital already works with dozens of community banks across the country. This new partnership strengthens its connection to the community bank industry and increases its opportunity to provide creative finance solutions to creditworthy commercial customers.



“Community banks are competing for quality earning assets every day,” said Tom Grady, K2 Capital’s Vice President of Capital Markets. “We believe equipment leasing is an important option for them to offer their customers. If you’re going to compete in the C&I space, you have to have that option available. We’re happy to provide the expertise and know-how in order for these community banks to win more business and retain their existing relationships.”

K2 Capital Group is headquartered in Minneapolis and has additional offices in Illinois, Arizona and Colorado. The company offers equipment leasing directly to end users as well as private-label financing solutions to medical equipment manufacturers. The company also offers customized leasing programs for commercial banks that do not have a leasing program of their own.

Midwest Independent Bancshares, Inc. (MIB, Inc.) is the bank holding company of Midwest Independent Bank (MIB), which is wholly owned. MIB is a “bankers’ bank” which provides a wide array of correspondent banking services to over 600 financial institutions throughout the Midwest. MIB is based in Jefferson City, MO. MIB, Inc. also offers auditing, training and consulting services to community banks through MIB Banc Services, LLC and is the majority owner of First Bankers’ Banc Securities, Inc. (FBBS). FBBS offers investment products to community banks in over 25 states.

For more information, please visit www.k2capitalgroup.com.

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